



**MD AMERICA ENERGY, LLC
ANNOUNCES AGREEMENT TO PURCHASE
ACREAGE FROM DEVON ENERGY PRODUCTION
COMPANY, L.P.**

FORT WORTH, TEXAS, November 17, 2014 – MD America Energy, LLC (“*MDAE*”) has acquired oil and gas leases covering approximately 11,000 gross acres and 9,300 net acres from Devon Energy Production Company, L.P. (“*Devon*”) for \$3,790,000 of cash paid at closing. There is no existing production on the acreage being acquired from Devon. The acreage is located in Grimes and Madison Counties, Texas and adjoins portions of MDAE’s current acreage position.

The acquisition was made pursuant to a Purchase and Sale Agreement dated as of October 30, 2014 between Devon and MDAE.

Forward-Looking Statements

This release may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. When words such as “will,” “expect” or similar expressions are used in statements, those statements are forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties. Expected results may not be achieved, and actual results may differ materially from expectations.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. MDAE and Devon undertake no obligation to release publicly the result of any revisions to these forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.